

Course 2

Critical Infrastructure Incidents

Do you know what to look for?

October 29, 2024



With You Today



JOHN PETZOLD Risk Insurance Practice Leader **BDO USA**

732-734-3024 jpetzold@bdo.com



ELLIOTT RITTER Risk Insurance Managing Director **BDO USA**

312-546-4767 eritter@bdo.com



ARTHUR ARMSTRONG Insurance Recovery Group Partner **Reed Smith**

215-851-1480 aarmstrong@reedsmith.com

Learning Objectives

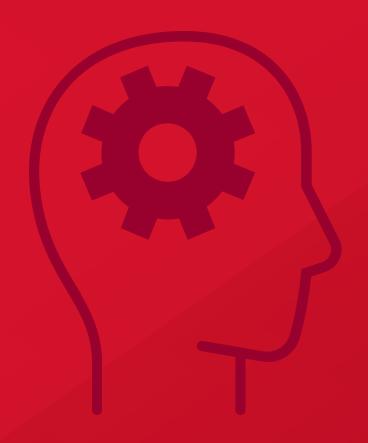
- Outline infrastructure incidents: Understanding the complexities of infrastructure claims. Supply chain, long-term implications, challenges to funding.
- Assess which businesses are most vulnerable and the potential effects.
- Describe mitigation strategies: Discuss various aspects of mitigation to avoid having to respond to a claim event.
- Present steps to recovery in the event of a loss: Explore the steps it takes to properly document, quantify and prepare a loss in the event on should occur.
- Identify best practices to maximize insurance recovery on your claim.

Agenda for Today



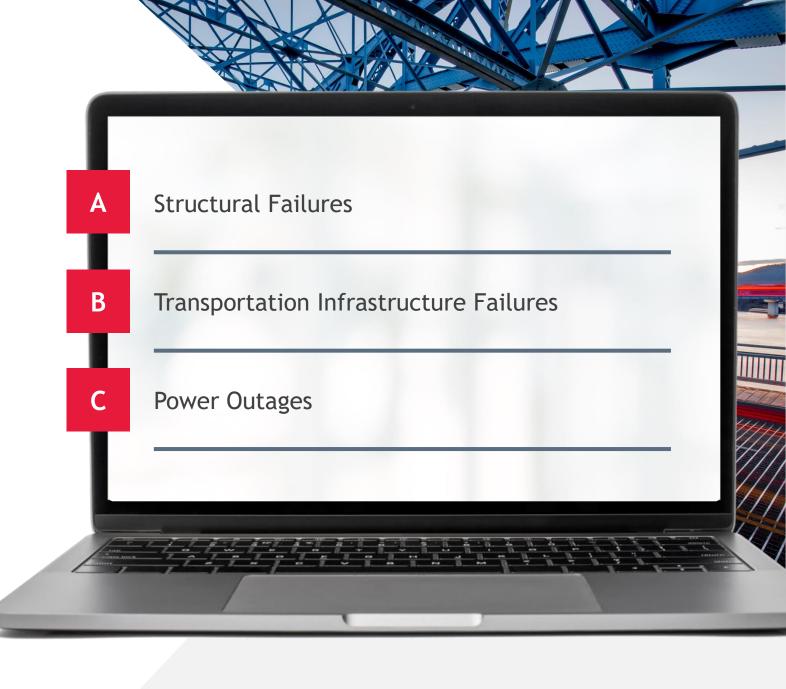


Understanding the Infrastructure Incidents





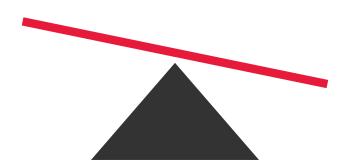
What are the most common types of critical infrastructure failures, and how do they impact businesses immediately and in the long term?



Understanding Infrastructure Incidents



Definition and examples of CI



Immediate and long-term consequences of infrastructure failures



Discussion on supply chain disruptions and funding challenges



Vulnerability Assessment

- ► Identifying businesses most at risk
- ▶ Potential effects on operations and revenue
- ► Insights from Elliott on property damage and access issues





What proactive strategies can organizations implement to mitigate the risks associated with infrastructure failures?





Mitigation Strategies

- ► Importance of proactive measures
- ► Communication strategies with stakeholders
- Reviewing insurance policies and coverage options





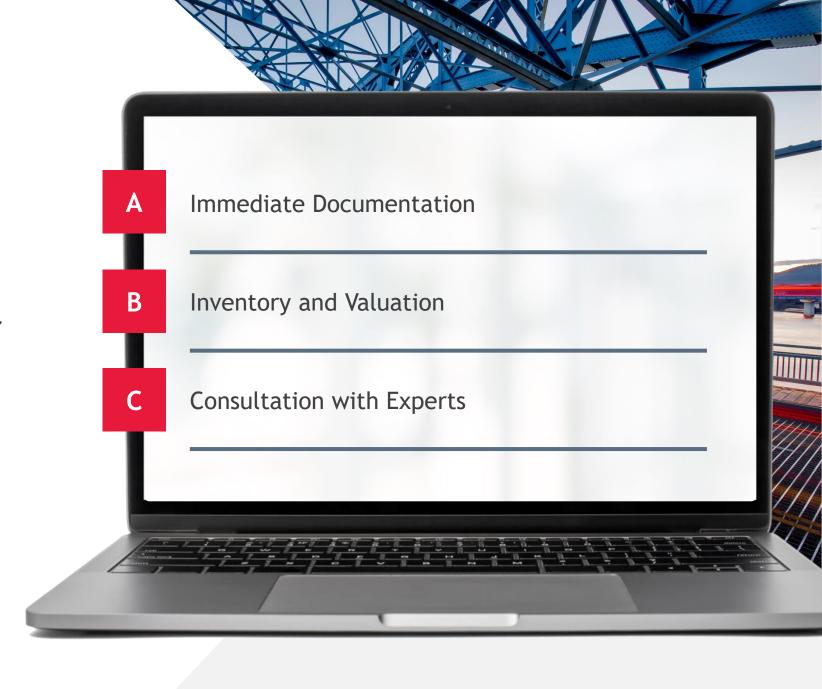


Steps to Recovery





In the event of a loss, what are the essential steps businesses should take to document and quantify their claims effectively?

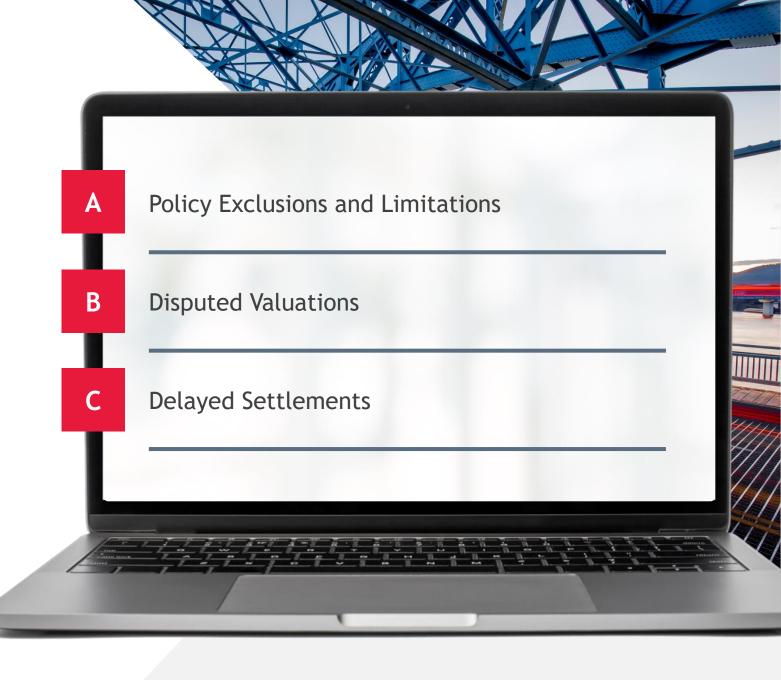




- Documentation and quantification of losses
- ► Engaging with professionals for guidance
- Establishing priorities and milestones for recovery
- ▶ Identify best practices to maximize insurance recovery on your claim



What are the most common complications encountered in infrastructure property claims, and how can businesses navigate these challenges?





Complications in Claims

- ► Complexity of repairs and agency approvals
- ► Cost implications and code requirements
- ► Insurance coverage dispute resolution







Key Takeaways & Q&A





Recap with Q&A





Q&A



