




STATE OF DELAWARE
DEPARTMENT OF STATE

November 15, 2024



RE: Secretary of State's Abandoned or Unclaimed Property Voluntary Disclosure Agreement Program


Dear 

This letter is being sent because  (hereinafter referred to collectively as "the Company") have been identified as possibly being out of compliance with Delaware law, 12 *Del. C.* ch. 11, as it relates to reporting dormant, abandoned, or unclaimed property. I am inviting the Company to participate in the Delaware Secretary of State's Abandoned or Unclaimed Property Voluntary Disclosure Agreement Program ("SOS VDA Program") to avoid being sent an audit notice by the Delaware Department of Finance. I strongly encourage the Company to enroll in the VDA program as soon as possible. An audit notice will be issued by the Delaware Department of Finance 90 days after the date of the mailing of this letter.

Since the Delaware VDA program was created in 2012, more than 2,000 companies have enrolled in this business-friendly process whereby companies may "catch up" on past due abandoned or unclaimed property obligations, avoid the time and expense of an audit, and may significantly reduce their liability. Under the laws of all 50 states, companies holding dormant, abandoned, or unclaimed property have an annual reporting responsibility to remit such property to the appropriate state.

Companies that do not enroll in the SOS VDA Program within 90 days of the mailing of this letter will be referred to the State Escheator for examination. Once an examination notice is mailed by the Department of Finance, a company becomes ineligible to enter into the Secretary of State's VDA Program, and the Secretary of State is statutorily prohibited from permitting the company to enroll. Please be advised that the Delaware Department of Finance, a separate state agency, is charged with conducting unclaimed property examinations.

To enroll in the SOS VDA Program, please visit www.VDA.Delaware.gov and complete Form VDA-1, which can be found under the "Forms and Guidelines" tab at the top of the website. Submission instructions are included in Form VDA-1.

More information about the program can be found under the "Information" tab at the top of the website. Any questions may be directed to  Thank you for your time and attention to this matter.

Sincerely,

Jeffrey W. Bullock
Secretary of State

CC:
Via FedEx:

